Dock Committee Communication 11/23/2020

As we all know, 2020 had its challenges. From a dock standpoint, I think we got through the year in rather good shape thanks to Ann Marie and her staff.

Docks went in on time, maintained throughout the season and finally removed without a hitch which enabled us to enjoy another boating season.

Now let us talk finances. Our general operating budget came in on target.

A major issue I have been concerned about was the rumor that lumber and other prices would go up 100% or more due to the COVID-19. The good news is that Ann Marie was able to get great pricing for these supplies with several quotes. Fortunately, prices did not increase dramatically and there seems to be adequate supply.

**Percent change over 2019**

Lumber up 27%

Nuts, bolts, screws, etc. down -127%

Hardware – brackets, etc. up 8%

Floats up 6%

Overall dock supply increase is up 7%.

Again, please thank Ann Marie and her staff for all their help during a difficult year.

I want to wish everyone a wonderful Thanksgiving and a healthy and happy holiday season and a great 2021.

Sincerely,

Dennis Jolly

VP Board of Directors and Dock Committee Chair

cc: Board of Directors