

THE EPOA 2022 OPERATING BUDGET

INCOME		Year 2021	Year 2022
40075	Annual Dues (386 assessed the \$50.00 Dues)	\$ 19,700	\$ 19,300
40100	Maintenance (Developed Lots) 399 @ \$93.20/Mnth	\$ 446,242	\$ 446,242
	Maintenance (Undeveloped Lots) 50 @ \$90.00/Mnth	\$ 47,520	\$ 54,000
40110	Sewer & Water (Developed Lots Only) 399 @ \$56.80/Mnth	\$ 271,958	\$ 271,958
40115	Bad Debt Recovery	\$ 19,650	\$ 7,500
40116	Capital Reserve yearly allocation	\$ (40,000)	\$ (40,000)
40302	Resale Certificate Fees	\$ 1,700	\$ 3,400
40303	Rental Fee (200.00/rental/year based on 54 Rentals)	\$ 10,800	\$ 10,800
40400	Citation Fees	\$ 3,000	\$ 3,000
40445	Water Fees On/Off Income	\$ 320	\$ 320
40446	Collection Cost Income	\$ 3,300	\$ 3,300
40550	Late Charge Income	\$ 3,300	\$ 3,300
40700	Miscellaneous Income	\$ 1,100	\$ 1,100
40775	EPOA Lot Transaction	\$ 7,600	\$ 9,500
40800	Interest Income	\$ 130	\$ 130
40706	Dock Administration Fee	\$ 19,000	\$ 19,000
TOTAL INCOME		\$ 815,320	\$ 812,850
GENERAL & ADMINISTRATIVE EXPENSES			
60001	Administrative Salaries	\$ 101,740	\$ 111,701
60002	Mileage Reimbursement	\$ 4,083	\$ 4,083
60003	Payroll Taxes	\$ 28,800	\$ 31,611
60004	Accounting	\$ 11,237	\$ 11,799
60008	Workers Comp Insurance	\$ 8,300	\$ 14,170
60009	General Liability Insurance	\$ 42,223	\$ 39,896
60010	Umbrella Insurance	\$ 4,400	\$ 4,400
60011	Directors & Office Insurance	\$ 4,000	\$ 4,000
60012	Pollution Insurance (Due every 3 yrs. Paid in 2021)	\$ 15,200	\$ -
60013	Health Insurance	\$ 26,000	\$ 27,187
60014	Telephone & Internet Services	\$ 7,200	\$ 7,200
60015	Computer Expense	\$ 4,352	\$ 4,352
60016	Office Expenses	\$ 4,500	\$ 4,500
60017	Postage	\$ 1,250	\$ 1,250
60019	Printing	\$ 1,020	\$ 1,020
60020	Leased Equipment	\$ 1,050	\$ 1,050
60021	Dues & Subscriptions	\$ 325	\$ 325
60022	Collection Costs	\$ 950	\$ 950
60023	Legal Fees	\$ 7,100	\$ 7,100
60024	Training	\$ 500	\$ 500
60025	Permits/Engineering Fees	\$ 3,000	\$ 3,000
60027	Delinquent Accounts	\$ 35,270	\$ 18,000
60028	Miscellaneous Expense	\$ 3,600	\$ 3,600
61649	Utilities	\$ 2,075	\$ 2,075
TOTAL GENERAL & ADMINISTRATIVE EXPENSES		\$ 318,175	\$ 303,769
PATROL & MAINTENANCE EXPENSES			
70000	Public Safety Services	\$ 59,700	\$ 59,700
70002	Gasoline	\$ 8,800	\$ 13,200
70003	Vehicle Maintenance	\$ 9,460	\$ 11,352
70004	License & Registration Fees	\$ 675	\$ 675
70008	Garbage Disposal	\$ 3,387	\$ 3,556
70009	Tree Maintenance	\$ 3,500	\$ 3,675

70010	Maintenance Wages	\$	84,800	\$	87,344
70011	Maintenance Supplies	\$	6,500	\$	7,150
70012	Grounds & Upkeep (New for 2022)			\$	2,500
TOTAL PUBLIC SAFETY & MAINTENANCE EXPENSES		\$	176,822	\$	189,152
AMENITIES EXPENSES					
62004	Utilities	\$	5,800	\$	6,090
62009	Pool Attendant	\$	9,500	\$	8,000
62010	Recreation Equipment, Supplies, and Event Expenses	\$	4,700	\$	5,170
62693	Parking Stickers & Pool Passes	\$	2,000	\$	2,100
62698	Maintenance of Pools	\$	9,460	\$	10,406
TOTAL AMENITY EXPENSES		\$	31,460	\$	31,766
SEWAGE SYSTEM EXPENSES					
63010	Sewer & Maintenance/Contract	\$	43,600	\$	41,100
63011	Chemicals & Supplies (Sewer)	\$	12,600	\$	13,860
63012	Parts & Repairs (Sewer)	\$	20,334	\$	22,367
63013	Lab Testing (Sewer)	\$	14,068	\$	14,068
63014	Sludge Removal	\$	22,000	\$	23,100
63015	Permits	\$	950	\$	950
63016	Utilities	\$	16,780	\$	17,619
TOTAL SEWAGE SYSTEM EXPENSES		\$	130,332	\$	133,064
WATER SYSTEM EXPENSES					
64000	Water Maintenance/Contract	\$	43,100	\$	41,100
64001	Chemicals & Supplies (Water)	\$	26,000	\$	28,600
64002	Parts & Repairs (Water)	\$	28,500	\$	29,925
64003	Lab Testing (Water)	\$	14,068	\$	14,068
64004	Utilities	\$	14,000	\$	14,700
64005	DEP Water Permits	\$	3,500	\$	3,500
TOTAL WATER SYSTEM EXPENSES		\$	129,168	\$	131,893
ROAD REPAIR AND EQUIPMENT					
63006	Excavator (Expense reallocated as Capital)	\$	-	NA	
65000	Anti-Skid & Salt	\$	11,300	\$	11,865
65001	Asphalt & Cold Patch	\$	10,405	\$	10,925
65002	Signage	\$	630	\$	662
65003	Road Repairs	\$	-	\$	5,972
65004	New Truck - (Paid off in 2021)	\$	8,328	NA	
TOTAL ROAD REPAIR AND EQUIPMENT		\$	30,663	\$	29,424
BUDGET SUMMARY					
			Year 2021		Year 2022
Total Income From Above		\$	815,320	\$	812,850
Total General & Administrative Expenses		\$	318,175	\$	303,769
Total Public Safety & Maintenance Expenses		\$	176,822	\$	189,152
Total Amenity Expenses		\$	31,460	\$	31,766
Total Sewage System Expenses		\$	130,332	\$	133,064
Total Water System Expenses		\$	129,168	\$	131,893
Total Road Repairs and Maintenance Expenses		\$	30,663	\$	29,424
TOTAL EXPENSES		\$	816,620	\$	819,069
Budget Variance					(\$6,219)
Budget Variance from 2021					(\$2,449)