

THE EPOA 2024 OPERATING BUDGET

INCOME		Year 2023	Year 2024
40075	Annual Dues (376 assessed \$50.00)	19,300	18,800
40100	Monthly Maintenance (406 Developed Lots in 2023)	511,646	520,622
	Monthly Maintenance (55 Undeveloped Lots)	62,196	68,416
40110	Sewer (406 Developed Lots) @ \$28.27/Mth	135,357	137,731
40111	Water (406 Developed Lots) @ \$28.53/Mth	136,602	138,998
40115	Bad Debt Recovery	7,500	7,500
40116	Capital Reserve yearly allocation	(40,400)	(40,804)
40302	Resale Certificate Fees	3,400	5,100
40303	Rental Fee (\$200/rental/year based on 61 rentals)	10,800	12,200
40400	Citation Fees	3,300	9,900
40445	Water Fees On/Off Income	320	320
40446	Collection Cost Income	3,630	3,630
40550	Late Charge Income	3,300	3,300
40700	Miscellaneous Income	1,375	1,513
40775	EPOA Lot Transaction	9,500	4,750
40800	Interest Income	130	130
40706	Dock Administration Fee	19,000	19,000
TOTAL INCOME		886,955	911,106
GENERAL & ADMINISTRATIVE EXPENSES			
60001	Administrative Salaries	122,872	130,244
60002	Mileage Reimbursement	4,083	4,083
60003	Payroll Taxes	36,353	38,552
60004	Accounting	12,389	13,008
60008	Workers Comp Insurance	15,587	5,861
60009	General Liability Insurance	41,891	38,292
60010	Umbrella Insurance	4,840	5,324
60011	Directors & Office Insurance	4,400	4,840
60012	Pollution Insurance (Due every 3 yrs. Paid in 2021)		8,689
60013	Health Insurance	27,867	34,305
60014	Telephone & Internet Services	7,920	8,712
60015	Computer Expense	4,787	5,266
60016	Office Expenses	4,500	4,725
61649	Utilities	2,283	2,511
60017	Postage	1,375	1,513
60019	Printing	1,122	1,234
60020	Leased Equipment	1,155	1,271
60021	Dues & Subscriptions	358	393
60022	Collection Costs	1,045	1,150
60027	Delinquent Accounts	10,000	7,500
60023	Legal Fees	7,810	8,591
60024	Training	500	550
60025	Permits/Engineering Fees	3,300	3,630
60028	Miscellaneous Expense	3,780	3,969
TOTAL GENERAL & ADMINISTRATIVE EXPENSES		320,215	334,211
PATROL & MAINTENANCE EXPENSES			
70000	Public Safety Services	62,685	62,685
70010	Maintenance Wages	93,912	96,917
70002	Gasoline	16,500	14,850
70003	Vehicle Maintenance	12,487	13,736
70004	License & Registration Fees	776	893
70012	Grounds & Upkeep	5,000	5,500
70008	Garbage Disposal	3,912	4,303
70009	Tree Maintenance	3,675	4,043
70011	Maintenance Supplies	10,725	11,798
TOTAL PUBLIC SAFETY & MAINTENANCE EXPENSES		209,672	214,724
AMENITIES EXPENSES			
62010	Recreation Equipment, Supplies	2,559	2,559
62011	Event Expenses	3,128	3,128
62698	Maintenance of Pools	11,447	12,019
62004	Utilities	6,699	6,699
62009	Pool Attendant	8,800	8,800
62693	Parking Stickers & Pool Passes	2,100	2,100
TOTAL AMENITY EXPENSES		34,733	35,305
SEWAGE SYSTEM EXPENSES			